

Name of Organization
Statement of Financial Position
6/30/21 and 6/30/22

(For-profits call this a Balance Sheet)
(include method of accounting: accrual, cash or modified cash basis)

ASSETS	2022	2021
Cash (Checking Account)	25,900	14,800
Money Market Account	20,000	10,000
Total Cash & Equivalent	<u>45,900</u>	<u>24,800</u>
Other Assets		
Pledges Receivable	200	500
Grants Receivable	8,000	2,000
Furniture and Computers	2,000	1,500
Accumulated Depreciation	<u>(500)</u>	<u>(250)</u>
Net Fixed Assets	<u>1,500</u>	<u>1,250</u>
Total Other Assets	<u>9,700</u>	<u>3,750</u>
Total Assets	<u>55,600</u>	<u>28,550</u>
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payable	1,500	2,500
Accrued Payroll and Payroll Taxes	1,000	2,000
Note Payable (due 2/01/XX)	2,750	0
Total Liabilities	<u>11,250</u>	<u>9,500</u>
Net Assets		
With Donor Restrictions	5,000	0
Without Donor Restrictions	39,350	19,050
Total Net Assets	<u>44,350</u>	<u>19,050</u>
Total Liabilities & Net Assets	<u>55,600</u>	<u>28,550</u>

Name of Organization

Statement of Activities

Years Ended 6/30/21 and 6/30/22

(formerly known as the Income Statement or Statement of Revenue, Expenses and Changes in Fund Balance)

(For-profits call this a Profit and Loss Statement)

REVENUES	2022	2021
Government Grants		
State Arts Council	15,000	16,000
Local Arts Agency	20,000	19,000
Contributions		
Corporations	18,500	17,500
Foundations	20,000	18,000
Individuals	10,000	9,000
Board Giving	15,000	13,000
Fundraising Events	10,000	9,000
Program Revenue		
Subscriptions	25,000	24,000
Single Tickets	20,000	21,000
Concessions	1,500	1,500
Advertising and Promotion	3,000	2,300
Rehearsal Space (In-Kind)	1,000	1,000
Other Revenues		
Interest	550	400
Other	2,000	2,000
COVID Relief Funding		
Gain on Forgiveness of Paycheck Protection Program Loan	5,000	0
Employee Retention Credit	7,000	5,000
Other Grants	2,000	3,000
Total Income	175,550	161,700
EXPENSES		
Salaries		
Administrative	25,000	24,000
Artistic	50,000	48,000
Technical	20,000	17,000
Employee Benefits	9,500	8,900
Outside Fees	5,000	7,000
Rent	12,000	12,000
Rehearsal Space (In-Kind)	1,000	1,000
Sets, Costumes and Props	11,000	10,000
Telephone	3,300	3,000
Postage	2,500	2,200
Supplies	1,750	1,750
Royalties	950	1,100
Insurance	800	600
Fundraising Events	1,500	1,100
Marketing and Website	3,000	2,750
Depreciation Expense	250	250
Equipment	2,200	250
Travel	500	400
Total Expenses	150,250	141,300
Change in Net Assets	25,300	20,400