

Name of Organization
Statement of Financial Position
X/30/2X

(For-profits call this a Balance Sheet)
(include method of accounting: accrual, cash or modified cash basis)

ASSETS	20XX
Cash (Checking Account)	24,900
Money Market Account	12,000
Total Cash & Equivalent	<u>36,900</u>
Other Assets	
Pledges Receivable	200
Grants Receivable	8,000
Furniture and Computers	2,000
Accumulated Depreciation	<u>(500)</u>
Net Fixed Assets	<u>1,500</u>
Total Other Assets	<u>9,700</u>
Total Assets	<u>46,600</u>
 LIABILITIES & NET ASSETS	
Liabilities	
Accounts Payable	1,500
Accrued Payroll and Payroll Taxes	1,000
Paycheck Protection Program Loan	6,000
Note Payable (due 2/01/XX)	2,750
Total Liabilities	<u>11,250</u>
 Net Assets	
With Donor Restrictions	5,000
Without Donor Restrictions	30,350
Total Net Assets	<u>35,350</u>
Total Liabilities & Net Assets	<u>46,600</u>

Name of Organization
Statement of Activities
Year Ending X/30/2X

(formerly known as the Income Statement or Statement of Revenue, Expenses and Changes in Fund Balance. For-profits call this a Profit and Loss Statement)

REVENUES	20XX
Government	
State Arts Council	15,000
Local Arts Agency	20,000
Contributions	
Corporations	18,500
Foundations	20,000
Individuals	10,000
Board Giving	15,000
Fundraising Events	10,000
Program Revenue	
Subscriptions	25,000
Single Tickets	20,000
Concessions	1,500
Advertising and Promotion	3,000
Rehearsal Space (In-Kind)	1,000
Other Revenues	
Interest	550
Other	2,000
Gain on Forgiveness of Paycheck Protection Program Loan	5,000
Total Income	166,550

EXPENSES	
Salaries	
Administrative	25,000
Artistic	50,000
Technical	20,000
Employee Benefits	9,500
Outside Fees	5,000
Rent	12,000
Rehearsal Space (In-Kind)	1,000
Sets, Costumes and Props	11,000
Telephone	3,300
Postage	2,500
Supplies	1,750
Royalties	950
Insurance	800
Fundraising Events	1,500
Marketing and Website	3,000
Depreciation Expense	250
Equipment	2,200
Travel	500
Total Expenses	150,250

Change in Net Assets	16,300
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